

East Coast **Regional Meeting**

May 20, 2008
Union League Club
Philadelphia, PA

FEATURING KEYNOTE SPEAKER:

Peter Cieszko
President of Global Distribution
Evergreen Investments
Charlotte, NC

FEATURING:

- **Compliance Update and Service Provider Trends**
- **Trends in Treasurer's Office and Accounting**
- **Fund Governance and Operational Oversight**
- **Operational Issues Affecting Hedge Fund Advisors**

8:00 – 9:00 A.M.

Registration and Continental Breakfast

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9:00 – 9:05 A.M.

Opening Remarks

9:05 – 10:15 A.M.

Compliance Update and Service Provider Trends

MODERATOR:

Christopher E. Winn • *Principal and Co-founder*
MainStay Consulting Group LLC • Portsmouth, NH

Alan E. Fish • *Partner, National Asset Management*
Advisory Services Practice Leader
Ernst & Young LLP • New York, NY

Jeff Naylor • *Vice President*
*Investar*ONE Distribution Services & Regulatory Reporting*
SunGard • Wayne, PA

Dorothy Sanders • *Senior Vice President,*
Chief Compliance Officer, Nationwide Fund Advisors
Nationwide Mutual Funds • Conshohocken, PA

Pauline C. Scalvino • *Chief Compliance Officer*
The Vanguard Funds
The Vanguard Group, Inc. • Valley Forge, PA

This session is designed to provide an overview of industry trends and leading practices being deployed to continue to meet the recent regulatory reporting requirements. This panel will share their insight on what is working and what areas of compliance programs are still seeing challenges.

10:15 – 10:30 A.M.

Break

10:30 – 11:45 A.M.

Trends in Treasurer's Office and Accounting

MODERATOR:

Robert F. Mulhall, Jr. • *Partner*
Ernst & Young LLP • Philadelphia, PA

Brenda Lyons • *Senior Vice President*
Director of Operations
State Street Corporation • Boston, MA

Peter E. Poulin • *Managing Director*
Global Funds Administration
Brown Brothers Harriman & Co. • Boston, MA

Richard Salus, CPA • *Senior Vice President*
Controller, and Treasurer
Delaware Investments • Philadelphia, PA

This session will focus on trends and leading practices in mutual fund administration and reporting. Our panel of experienced professionals will provide an overview on current technical accounting and financial reporting requirements, board communications and regulatory challenges that are impacting fund accounting and administration organizations.

12:00 NOON – 1:30 P.M.

Luncheon Keynote: The Evolution of Distribution

Peter Cieszko • *President of Global Distribution*
Evergreen Investments • Charlotte, NC

Peter will discuss how the distribution model in the financial services industry has evolved over the past several years as increased product availability, market volatility and risk management and compliance requirements have created a challenging and complex environment for financial intermediaries. Peter will focus on the move towards collaborative, consultative relationships with intermediaries, rather than the historical "product push" mentality. He will highlight how the emergence of various product vehicles — separately managed accounts, alternative investments, and others — has increased the need for sales personnel to understand and convey the risks, objectives, and suitability of each product to clients.

1:45 – 3:00 P.M.

Fund Governance and Operational Oversight

MODERATOR:

Nick D'Angelo • *Director*

PricewaterhouseCoopers LLP • Boston, MA

Linda J. Hoard • *Managing Director, Senior Vice President and Senior Counsel*

PFPC Inc. • Boston, MA

Joe Malone • *Treasurer and Chief Financial Officer*
Aberdeen Funds • West Conshohocken, PA

Jim Volk • *Chief Compliance Officer*

SEI Investment Manager Services • Oaks, PA

The panel will focus on current issues facing mutual fund Directors, particularly over their fiduciary oversight responsibilities surrounding internal controls and SEC compliance. The panel will share its views on the impact of these issues to service providers as well.

The session will also address the role of the service provider in assisting Directors with SEC examinations, in addition to highlighting the key areas of interest for SEC examiners in 2008.

3:00 – 3:15 P.M.

Break

3:15 – 4:30 P.M.

Operational Issues Affecting Hedge Fund Advisors

MODERATOR:

Verlon S. Moore • *Director*

PricewaterhouseCoopers LLP • New York, NY

Cathy Beckett • *Chief Financial Officer*

BNP Paribas Financial Services LLP • New York, NY

Michael Dunlap • *Senior Managing Director*
Middle Office Operations

IFS - State Street • New York, NY

David W. Lang • *Managing Director*
Asset Management Division

Goldman Sachs & Co. • Jersey City, NJ

This panel will highlight the critical operational issues faced by hedge fund advisors and their service providers. As financial instruments and strategies grow increasingly complex, valuation and trade processing implications are straining the ability of all parties to achieve timely reporting; diversification efforts leading to multiple prime brokerage relationships are stretching resources at each associated entity; and hedge fund advisors continue to demand more diverse and immediate investor reporting capabilities. The session will highlight the results of processes designed to address these developments (and other issues), as instituted by key members of the alternative investment industry.

In addition, the panel will share its views on forthcoming complexities that service providers of hedge funds should be planning for in the future.

4:30 – 5:30 P.M.

Reception

Special Thanks

NICSA Alternative Investment Committee

Brian Fitzgerald

Brown Brothers Harriman
& Co.

Sean Kay

PricewaterhouseCoopers
LLP

Jim Keenan

State Street Bank & Trust

David Parks

Ernst & Young LLP

John Shields

MainStay Consulting
Group LLC

East Coast Committee Co-Chairs

Anne Hebard-Duduch

Boston Financial
Data Services, Inc.

Lois Rettinger

SunGard